



Extractive Sector Transparency Measures Act - Annual Report

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|---|---|--|----------------------------------|
| Reporting Entity Name | Elevation Gold Mining Corporation | | |
| Reporting Year | From 2023-01-01 | To: 2023-12-31 | Date submitted 2024-05-16 |
| Reporting Entity ESTMA Identification Number | E585938 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | |
| Other Subsidiaries Included (optional field) | Golden Vertex Corp., Eclipse Gold Mining Corporation | | |
| Not Consolidated | | | |
| Not Substituted | | | |
| Attestation by Reporting Entity | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> | | |
| Full Name of Director or Officer of Reporting Entity | William Dean | Date | 2024-05-16 |
| Position Title | Chief Financial Officer | | |

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| Subsidiary Reporting Entities (if necessary) | | | | |

Currency of the Report USD

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|--------------------------|--|--|---------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--|
| United States of America | Government of the United States of America | Department of the Interior, Bureau of Land Management | | | 535,042 | | | | | 535,042 | Fees for mining claims to keep property in good standing. |
| United States of America | Government of the United States of America | Internal Revenue Service | 95,875 | | | | | | | 95,875 | Deferred social security payment |
| United States of America | Mohave County, Arizona | Mohave County Treasurer | 585,745 | | | | | | | 585,745 | Property taxes filed within Mohave County. |
| United States of America | State of Arizona | Arizona Department of Environmental Quality | | | 75,294 | | | | | 75,294 | Air permits and air quality testing. |
| United States of America | State of Arizona | Arizona Department of Revenue | 59,588 | | | | | | | 59,588 | Transaction privilege and severance taxes. |
| United States of America | State of Arizona | | | | 9,031 | | | | | 9,031 | Small payments to various departments within the State of Arizona, including Motor Vehicle Division and State Land Department. |
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Additional Notes:

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| Reporting Entity ESTMA Identification Number | E585938 | | | |
| Subsidiary Reporting Entities (if necessary) | | | | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|--------------------------|---------------------------|---------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|--|
| United States of America | Moss Mine | 741,208 | | 370,600 | | | | | 1,111,808 | Fees for mining claims to keep property in good standing, transaction privilege and severance tax, air quality permits and deferred social security payments |
| United States of America | Silver Creek | | | 29,700 | | | | | 29,700 | Fees for mining claims to keep property in good standing. |
| United States of America | Hercules | | | 219,067 | | | | | 219,067 | Fees for mining claims to keep property in good standing. |
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Additional Notes³: